



**REQUEST FOR PROPOSALS FOR
INSURANCE PRODUCER OF RECORD
RFP NO. FMC 05-2502**

**Addendum No. 1
June 10, 2024**

1. French Market Corporation is moving the proposal deadline to:
Monday, June 23rd at 4 pm
2. Can we get a copy of your Property Statement of Values?
a. See Attachment A
3. Do you have a system in place for verifying third parties are complying with contracts?
a. FMC does not currently have a formal system for verifying that third parties
4. Can you provide loss details / loss runs report?
a. See Attachment B for property loss history. FMC is still waiting on the liability loss run to be returned by current broker.
5. Can you provide the current carrier(s) information for the various portions of the program?
a. Information provided in Attachment H of the original RFP
6. Are you willing to share copies of current policies?
a. See attached
7. Are you willing to share historical premium information? If so 5 years would be ideal.
a. See attachment C
8. Who is the incumbent broker(s) for the program?
a. McGriff
9. What data analytics system are you using?
a. FMC does not have its own data analytics system.
10. What certificate platform do you use and do you have ability to issue your own certificates or do you rely solely on the broker?
a. FMC does not have the ability to issue its own certificates, therefore it relies solely on its broker to do so.

11. What risk management strategies do you utilize to make certain your vendors have appropriate coverage, limits and terms to make sure your company is fully insulated? Would you open to us sharing our Gallagher solution?
- a. All major FMC contracts include insurance clauses. FMC depends on its broker and the City of New Orleans Risk Manager to provide feedback on appropriate levels of insurance required.
 - b. FMC is open to exploring alternative risk management strategies presented in respondent proposals.
12. Have you all utilized diversity, equity and inclusion consultants to help you navigate the changing legislation and emerging risks given the latest legal landscape? Would you be open to us sharing our Gallagher solution?
- a. FMC relies on its primary consultants to engage industry specialists as needed.
 - b. FMC is open to exploring alternative diversity, equity and inclusion strategies presented in respondent proposals.
13. We would like to receive a copy of the most current Statement of Values (SOV) for the properties insured currently. Ideally, this SOV would include all of the relevant details regarding the limits, year and type of construction, updates to the major mechanical systems (HVAC, Electrical, Plumbing, Roofs), as well as any protective systems in place (alarms, fire sprinkler systems, etc.)
- a. See response to Question 1
14. We are requesting a currently valued copy of the last five years of Loss Runs/claims history for your various policies, including Property, Equipment Breakdown, General Liability/Umbrella, Directors & Officers, Employment Practices and Crime. These loss runs will help us understand how to position FMC in the marketplace to secure the most favorable terms and conditions when marketing your insurance program.
- a. See response to Question 6
15. As a self-sustaining public benefit corporation, does French Market Corporation currently maintain Workers' Compensation coverage independently, or is this coverage provided through its affiliation with the City? Additionally, can you clarify whether the selected broker will be responsible for managing Workers' Compensation coverage as part of this engagement?
- a. Worker's Compensation is provided to FMC Civil Service employees through the City of New Orleans.
 - b. At this time the selected broker is not be responsible for managing Workers' Compensation as part of this engagement.